GCM Financial Aid Night October 30, 2024

George C. Marshall HS

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GEORGE C. MARSHALL HIGH SCHOOL



AGENDA

- Financial Aid Resources from GCM
- Guest Speaker:

Chad Spencer, Centre College

Vice President of Enrollment Management

Q & A







GCM College & Career Center

- ✓ College Research & App Help: gkhumphreys@fcps.edu
- ✓ Financial Aid, Reducing Cost & Scholarships
- ✓ **Jobs** for Students
- **✓ Volunteering, Internships, Summer Programs**
- ✓ **Test Prep** free online prep and guides, GCM Library website

School Website: Google "GCM College Career"

https://marshallhs.fcps.edu/student-services/college-career-center

Naviance: https://www.fcps.edu/naviance

Schoology: GCM Homepage then "Student Services" course



Resources



- Finding Lower Cost Colleges meet with me or email
- Lists: Top 30 College Scholarships at GCM (schoology)
- Comparing Financial Aid Letters
- College Visits to GCM and locally
- NPC Net Price Calculators
 https://collegecost.ed.gov/net-price
- Dept. Education College Scorecard, NYTimes...







Other Events / FAFSA Fill-In

www.collegeaccessfairfax.org

FAFSA Line-by-Line - Learn what questions are asked line-by-line and what information you will need to complete the form.

- Tuesday, November 12, 2024 at 7:00 PM https://myfcpsk12.zoom.us/j/99022809981
- Saturday, November 16, 2024 at 10:00 AM https://myfcpsk12.zoom.us/j/91810202917

Scholarship 101 - an overview of what scholarship are, where to find them, and how to apply for them.

Saturday, December 7, 2024 at 10:00 AM https://myfcpsk12.zoom.us/j/97647073031



Research Costs & Aid www.collegenavigator.gov



⊕ TUITION, FEES, AND ESTIMATED STUDENT EXPENSES

FINANCIAL AID

UNDERGRADUATE STUDENT FINANCIAL AID, 2020-2021

Full-time Beginning Undergraduate Students



• Beginning students are those who are entering postsecondary education for the first time.

TYPE OF AID	NUMBER RECEIVING AID	PERCENT RECEIVING AID	TOTAL AMOUNT OF AID RECEIVED	AVERAGE AMOUNT OF AID RECEIVED
Any student financial aid ¹	2,583	58%		
Grant or scholarship aid	1,408	31%	\$13,508,187	\$9,594
Federal grants	658	15%	\$3,365,177	\$5,114
Pell grants	625	14%	\$2,893,883	\$4,630
Other federal grants	240	5%	\$471,294	\$1,964
State/local government grant or scholarships	500	11%	\$2,685,373	\$5,371
Institutional grants or scholarships	943	21%	\$7,457,637	\$7,908
Student loan aid	1,601	36%	\$14,509,453	\$9,063
Federal student loans	1,498	33%	\$7,787,769	\$5,199
Other student loans	358	8%	\$6,721,684	\$18,776

GEORGE C. MARSHALL HIGH SCHOOL



Research Costs & Aid www.collegeboard.org



James Madison University

Harrisonburg, VA

About

Admissions

Academics

Costs

Campus Life

Costs

James Madison University costs \$18,708 after scholarships and grants, with 36% of students receiving financial aid and an average aid package of \$11,737.

Distribution Details

Students Receiving Financial Aid

Freshmen With Need and Received

65%

36%

Financial Aid

Percent of Need Met



Aid Package Details

Average Aid Packages Awarded

\$11,737

Need-Based Scholarship or Grant

\$8.070

Award

Scholarships and grants don't need to be paid back.

Need-Based Loan Amount

\$4.283

Loans must be paid back.

Non-Need-Based Aid

\$6,279

Debt at Graduation

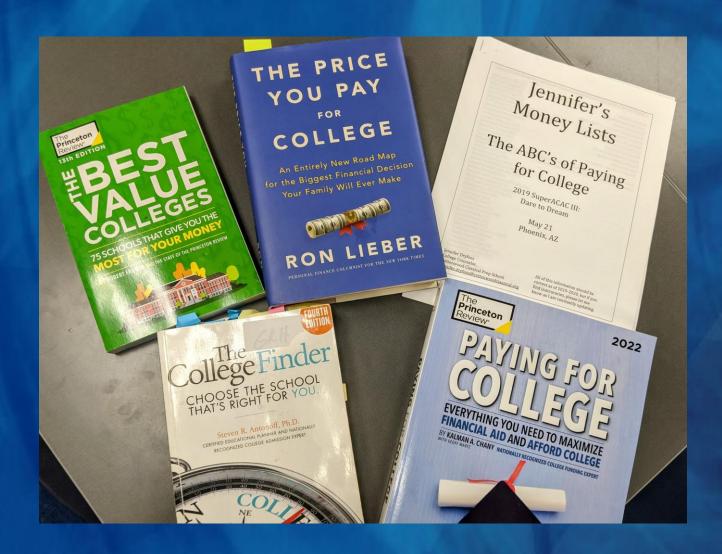
\$30,542

The typical amount of loans a student must pay back.



Research Costs & Aid, cont.

There's no 1-stop shopping - info comes from a variety of sources



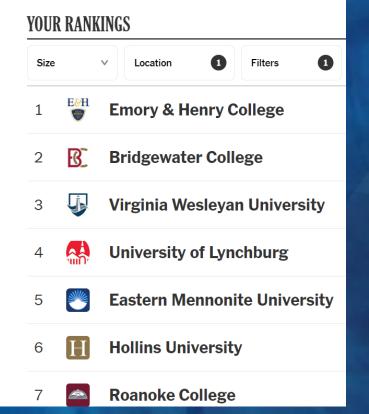




NYTimes.com (10 free articles)

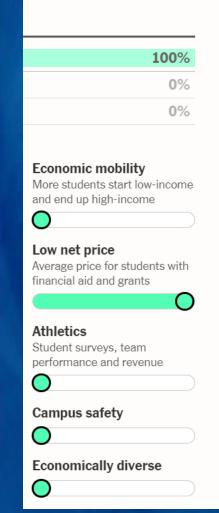
https://www.nytimes.com/interactive/2023/opinion/build-your-own-college-rankings.html

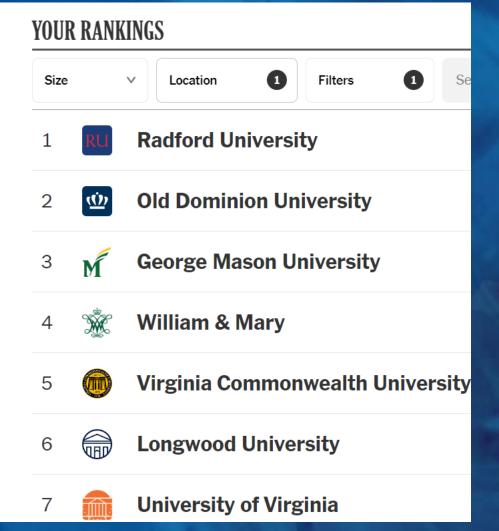
YOUR PRIORITIES Low sticker price 50% 50% Low net price + 8 more... 0% High earnings Economic mobility Median income 10 years after More students start low-income attendance and end up high-income Low sticker price Low net price Listed price of tuition, fees and Average price for students with financial aid and grants housing **Athletics** Academic profile Graduation rate, SAT/ACT Student surveys, team scores and student-faculty ratio performance and revenue Party scene Campus safety Racially diverse Economically diverse





Look at: Lowest Sticker Price and/or Net Cost for Families Qualifying for Need Aid

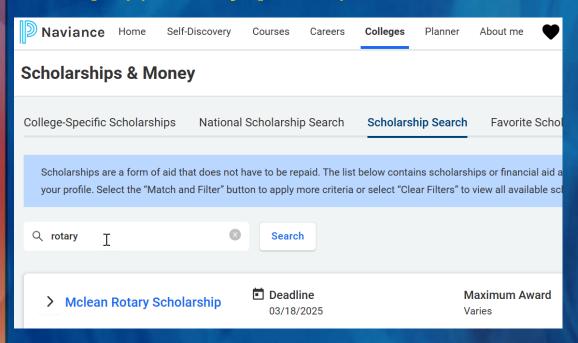






Scholarships

1. https://www.fcps.edu/naviance



2. https://bigfuture.collegeboard.org/scholarship-search

Worksheet to Focus Your Scholarship Search: https://marshallhs.fcps.edu/collegecareer-resources-activities

